

NOTICE TO SELLERS

The proceeds from the sale of grain purchased by the Cooperative are subject to liens and securities interests held by input suppliers, banks and third parties in your grain. Your grain contract requires you to identify all lien holders.

The Cooperative is required by law to place the name of each lien holder as a co-payee on all checks for the settlement of grain sales. If the Cooperative does not place a lien holder's name on a check, the Cooperative may become liable to the lien holder. In that event you, as the Seller of grain, will become liable to the Cooperative for its damages.

Please review your grain proceeds check carefully to verify that it is complete with the names of all lien holders identified as co-payees. If the check is not complete you must notify the Cooperative immediately and return the check so that it can be reissued identifying all lien holders.

NCC - Nebraska Cooperative Council